

Audit Methodology

Prof. Dr. Thomas Nösberger

Winter 2019

Course targets

- What is an audit?
- How is an audit carried out?
- What are the limitations of the audit process?
- Basics of current trends (data analytics in audit)



Content of the course

The course gives an overview of the various steps of an audit (planning, execution, reporting) and treats fundamental audit concepts (audit risk formula, materiality, etc.)

Step 1: Introduction day

- In class: Presentation of fundamental audit concepts and discussing audit planning, execution and documentation. (Theoretical background)

Step 2: Weekend block/part 1

- In class: Working on a case study
- Together we plan an audit and allocate the audit tasks to the groups

Content of the course

Step 3: Weekend block/part 2

- In groups: Go through case study material and prepare presentations. (15 to 20 minutes)
- In class: Presentation
- In class: Conclusion, findings, errors, basis for reporting etc.

Step 4: Half-day wrap-up session

- In class: Audit and fraud, audit deficiencies
- Questions and answers

Timetable

Date	Time	Location
Thursday, 10 October 2019	09:15-17:00	Bern, E8, 003
Friday, 8. November 2019	09:15-17:00	NOVOTEL Bern Expo
Saturday, 9. November 2019	09:15-17:00	NOVOTEL Bern Expo
Sunday, 10. November 2019	09:15-17:00	NOVOTEL Bern Expo
Friday, 6. December 2019	09:15-12:00	Bern, E8, 003

NOVOTEL Bern Expo, Guisanplatz 4, 3014 Bern

Target Audience

- Potential future auditors
- Potential future controllers, CFO's

The course is a good opportunity to gain a first insight of the daily work of an auditor as the extended case study is directly derived from real life situations.



Literature

Literature

- Rick Hayes (3rd edition): Principles of Auditing – An Introduction to International Standards on Auditing, Pearson Longmann, ISBN 978-0273768173.
- 2018 Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements www.ifac.org/ (free download!)

Registration

Number of students limited to 24.

- **BeNeFri registration** for students from **University Fribourg** is required
- Registration deadline: end of September 2019
- Students interested in the course are required to register by sending an e-mail to Ms. Andrea Probst (andrea.probst@iuc.unibe.ch). The email shall contain their full name and matriculation number, a pdf of their study sheet (Studienblatt), and any previous work experience in the field of accounting or auditing (including internships and part-time jobs).

Exam and Administration

Oral exam of 15 minutes

- 4.5 ECTS
- only dictionary allowed
- December 19th, 2019 and January 17th, 2020

Further information

- <http://www.iuc.unibe.ch/studium/lehrveranstaltungen/>
- e-mail-contact: andrea.probst@iuc.unibe.ch